

Partners in Prosperity

The United States and Canada: Economic Security Allies

Canada is critical to U.S. economic prosperity and security. As the United States' closest ally and most reliable trading partner, Canada strengthens U.S. competitiveness against countries that pursue unfair trade practices.

Together: Prosperous, Innovative, and Secure

Canadian companies employ almost 900,000 U.S. workers, and nearly 8 million U.S. jobs are tied to trade with Canada. Our partnership ensures a stable supply of essential goods, from natural resources to food and energy, supporting American jobs and enhancing economic resilience.

Together, we can lead in global markets, drive technological advancements, and ensure mutual prosperity and security. Strengthening our ties is essential for maintaining our competitive edge and addressing shared challenges.



A stable and secure trading partner

Canada is a major source of natural resources, critical minerals, food, and energy for the United States. Our secure and resilient supply chains make us stronger and less reliant on inputs from economies like China and Russia.

With nearly \$1 trillion in bilateral trade each year (or \$2.5 billion each day), our economic partnership is vital. Approximately **70% of Canadian goods exported to the United States are used in the production of other goods**, fueling U.S. manufacturing and supporting millions of American jobs.



The United States sells more goods to Canada than to any other country, **making Canada the top customer for 36 states and a top three customer for 46 states.** In fact, Canada buys more U.S. goods than China, Japan, France, and the U.K. combined. **In 2023, Canada's foreign direct investment stock in the United States totaled \$528 billion.** Nearly half of Canada's direct investment abroad goes to the United States, supporting job creation and economic growth in communities both small and large.

Canada supplies 60% of U.S. crude oil imports, providing good jobs and affordable energy to Americans.



Our partnership ensures continued prosperity and stability for both nations, helping us overcome challenges and seize new opportunities.

U.S.-Mexico-Canada Agreement (USMCA): The Key to North American Prosperity



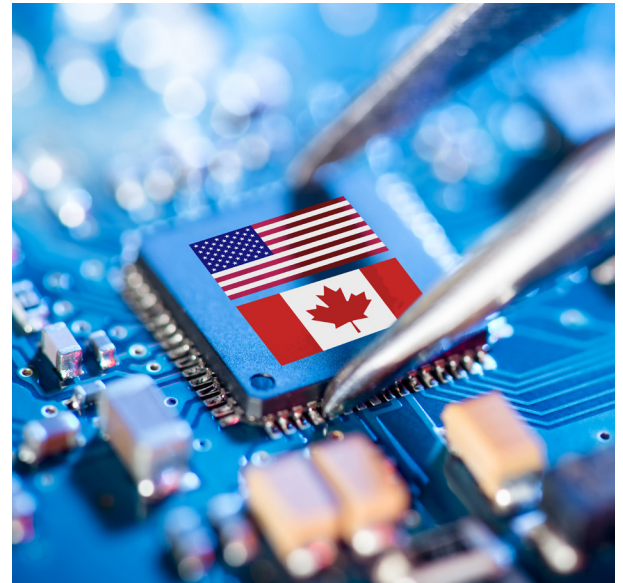
The USMCA is a bipartisan trade deal that serves as the cornerstone of our economic partnership. It provides a stable, predictable, and transparent environment for U.S. businesses, allowing them to prosper, innovate, and grow. Since the USMCA came into effect **in 2020, U.S.–Canada trade has surged by more than 27% — or \$196 billion** — driving economic growth and prosperity on both sides of the border. This agreement not only strengthens our economic ties but also ensures that American businesses and workers

benefit from a robust and reliable trading relationship with Canada. **By reducing trade barriers and tariffs, the USMCA helps lower the cost of goods, making everyday products more affordable for American families and U.S. manufacturing supply chains.**

Innovating Together

Emerging technologies and industries like artificial intelligence, semiconductors, and quantum are key to our shared prosperity. **Canada is uniquely positioned to support North American supply chains and drive growth** in these industries.

With expertise in advanced packaging, photonics, sensors, and compound semiconductors, Canada complements and enhances U.S. technological advancements. **Leveraging Canada's strengths, we can build a more integrated and secure North American technology ecosystem**, boosting our economic competitiveness and driving our leadership in global innovation.



Ensuring Food Security and Affordability

Together, we ensure North America remains the most food-secure region in the world. **In 2023, Canada-U.S. agriculture and agri-food trade reached an impressive \$72.5 billion, helping U.S.**



supply chains operate more efficiently and supporting millions of U.S. jobs. Our deeply integrated supply chains are vital in delivering safe, high-quality, and affordable food to millions of American families.

Strengthening this partnership is essential to maintain the **stability and affordability** of our food supply, which directly benefits American consumers and supports our shared economic prosperity.