



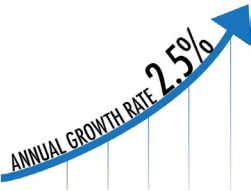

















20 FACTS ABOUT THE NORTH AMERICAN ECONOMY

The United States, Mexico and Canada modernized the North American Free Trade Agreement (NAFTA) to bring it into the 21st century. The new agreement — the United States-Mexico-Canada Agreement (USMCA) — builds on NAFTA's successes and continues to support millions of well-paying, middle-class jobs. The USMCA preserves free trade in North America and incorporates new and updated benefits to address trade issues.

-  North America is the **most extensive** free trade zone in the world: close to five times the size of the European Union.
-  Since 1994, NAFTA has allowed for free trade among **480 million** consumers.
-  North America produces goods & services valued at more than **\$21 trillion** every year.
-  With only 7% of the world's population, Canada, the U.S. & Mexico together generate **28%** of the world's GDP.
-  Since 1994, the GDP of North America has increased steadily at an average annual rate of **2.5%**.
-  Total merchandise trade between Canada and the U.S. has **more than doubled** since 1993, and has grown over nine-fold between Canada and Mexico.
-  Trade among Canada, the U.S. & Mexico is estimated at **\$125 million per hour**.
-  Canada buys almost **60%** of its worldwide imports from its two NAFTA partners.
-  Canada and Mexico remain the United States' **largest** suppliers of agricultural products.
-  Canada and Mexico are the **first and third** largest agricultural export markets for the U.S.
-  Agricultural trade among Canada, the U.S. and Mexico supports more than **325,000 American jobs**.
-  The U.S. has a **15% surplus** in manufactured goods trade with Canada.
-  Tariff free access to 99.99% of U.S. -Canada trade secures **millions** of jobs.
-  On average, Canadian goods sold to the U.S. contain **25% American content**.
-  Canada is the United States' **top customer**, buying more goods than China, Japan & U.K. combined.
-  The U.S. imports over **40%** of its crude oil from Canada and **9%** from Mexico.
-  Over **5 million** barrels of crude oil and petroleum products cross the Canada-U.S. border each day.
-  Canada purchased **half** of its worldwide imports from the U.S.
-  Canadian companies operating in the U.S. directly employ **825,000 Americans**.
-  Export-related jobs pay **13% to 18% more** than the national average.