

# VERMONT & CANADA An integrated economy



Photo: Air Canada

## Keeping the aerospace supply chain flowing

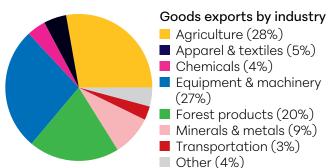
The Vermont–Québec Aerospace Corridor was created in 2013 and extended to include Ontario in 2021. It facilitates the flow of supply chain contacts and opportunities between Vermont and Canada's aerospace industries. The \$28 billion Canadian aerospace industry is the fifth largest in the world. Most Canadian companies source over 50% of their aerospace parts from the U.S. Vermont's aerospace manufacturing and civil aviation industry specifically supplies precision machining, maintenance, repair and overhaul, landing gear, fuel gauging, sensors, sensing systems, and electronics for aerospace and aviation applications to Canadian businesses.



84 Canadian-owned companies employ 2,200 workers in

#### Vermont

## exports \$645 million in goods to Canada annually





Vermont sells more goods to Canada (its #1 export market) than to its next five largest foreign markets combined

### Vermont exports \$191 million in services to Canada, including

Travel (including for education)	\$63 million
Transport	\$63 million
Business services	\$34 million
Telecommunications & information services	\$11 million
Charges for the use of intellectual property	\$9 million

#### Top Vermont goods exports to Canada

Paper & paperboard	\$88 million
Cocoa & chocolate	\$67 million
Pasta, breads & cereal preparations	\$34 million
Dairy products, eggs & honey	\$31 million
Pearls, gems, precious metals & jewelry.	\$29 million
■ Wood & semi-finished wood products	\$28 million
Coffee, tea, & spices	\$20 million
Optical, medical & precision instrument	
Fiber & woven goods from manmade so	ources \$14 million
Sugars	\$10 million



Photo: Beta Technologies

#### Facilitating organ delivery

Beta Technologies is a Burlington-based aircraft manufacturer with over 200 employees. Beta develops fully electric vertical takeoff and landing aircraft, as well as a charging network for the aircraft. Beta has partnered with Unither Bioelectronics, a subsidiary of United Therapeutics based in Québec, on the development of its autonomous airborne organ delivery system. United Therapeutics will act as an early adopter of Beta's Alia aircraft. Simultaneously, Beta has partnered with Montréal-based CAE, a world leader in simulation and training technologies for aerospace, to deliver a best-in-class training program for the Alia Aircraft.



The ALIA-250 can take-off and land vertically.

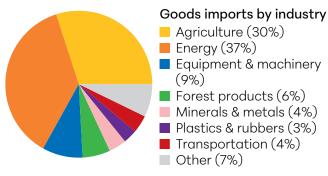
#### Canada invests in Vermont

Trade with Canada supports 17,300 employees in Vermont in addition to the 2,200 employees at Canadian-owned businesses across the state. In addition, Vermont exports \$836 million in goods and services to Canada.

Canadian-owned companies, including Peerless Clothing Intl, Cavalia (USA), Green Mountain Power Corp and Rock of Ages, are major contributors to Vermont's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

#### Vermont

## imports \$2.4 billion in goods from Canada annually



<b>Top Vermont</b>	goods	imports	from Canada
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Cocoa & chocolate	\$475 million
Fuel oil	\$368 million
Electricity	\$362 million
Natural gas & other gases	\$145 million
Engines & turbines	\$65 million
Plastics & plastic articles	\$60 million
Animal feed & food industry residues	\$56 million
Softwood lumber	\$52 million
Sugars	\$45 million
Cereals	

#### March 2025

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2024 data. **U.S. Census Bureau**: goods trade, Canada's export ranking (2/2025 release). **Trade Partnership**: 2023 services trade (12/2024 release). **Dun & Bradstreet**: Canadian-owned businesses operating in the U.S. (2/2025 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.



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