

# VERMONT & CANADA

## An integrated economy



Photo: Air Canada

### Keeping the aerospace supply chain flowing

The Vermont-Québec Aerospace Corridor was created in 2013 and extended to include Ontario in 2021. It facilitates the flow of supply chain contacts and opportunities between Vermont and Canada’s aerospace industries. The \$28 billion Canadian aerospace industry is the fifth largest in the world. Most Canadian companies source over 50% of their aerospace parts from the U.S. Vermont’s aerospace manufacturing and civil aviation industry specifically supplies precision machining, maintenance, repair and overhaul, landing gear, fuel gauging, sensors, sensing systems, and electronics for aerospace and aviation applications to Canadian businesses.

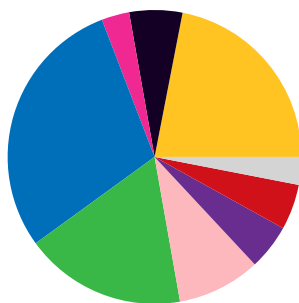


62 Canadian-owned companies employ **2,050 workers** in Vermont



**Vermont sells more goods to Canada** (its #1 export market) than to its next five largest foreign markets combined

Vermont **exports \$680 million** in goods to Canada annually



#### Goods exports by industry

- Agriculture (22%)
- Apparel & textiles (6%)
- Chemicals (3%)
- Equipment & machinery (29%)
- Forest products (18%)
- Minerals & metals (9%)
- Plastics & rubbers (5%)
- Transportation (5%)
- Other (3%)

### Vermont exports \$165 million in services to Canada, including

Transport.....	\$67 million
Travel (including for education).....	\$38 million
Business services.....	\$32 million
Charges for the use of intellectual property.....	\$17 million
Insurance services.....	\$5 million

### Top Vermont goods exports to Canada

■ Paper & paperboard.....	\$84 million
■ Cocoa & chocolate.....	\$47 million
■ Pearls, gems, precious metals & jewelry.....	\$29 million
■ Wood & semi-finished wood products.....	\$28 million
■ Dairy products, eggs & honey.....	\$28 million
■ Coffee, tea, & spices.....	\$26 million
■ Rubber & rubber articles.....	\$20 million
■ Pasta, breads & cereal preparations.....	\$20 million
■ Optical, medical & precision instruments.....	\$16 million
■ Fiber & woven goods from manmade sources.....	\$14 million



Photo: Beta Technologies

## Facilitating organ delivery

**Beta Technologies** is a Burlington-based aircraft manufacturer with over 200 employees. Beta develops fully electric vertical takeoff and landing aircraft, as well as a charging network for the aircraft. Beta has partnered with **Unither Bioelectronics**, a subsidiary of **United Therapeutics** based in Québec, on the development of its autonomous airborne organ delivery system. United Therapeutics will act as an early adopter of Beta's Alia aircraft. Simultaneously, Beta has partnered with Montréal-based **CAE**, a world leader in simulation and training technologies for aerospace, to deliver a best-in-class training program for the Alia Aircraft.



The ALIA-250 can take-off and land vertically.

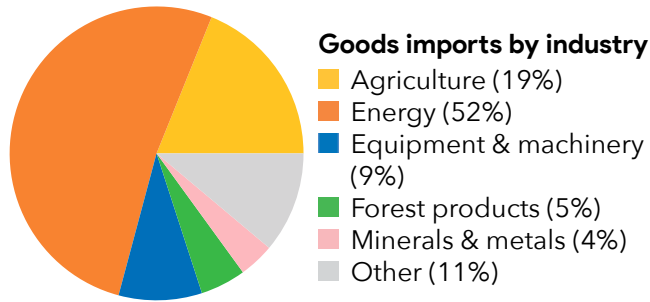
## Canada invests in Vermont

Trade with Canada supports **17,300 employees in Vermont** in addition to the **2,050 employees** at Canadian-owned businesses across the state. In addition, Vermont exports \$845 million in goods and services to Canada.

Canadian-owned companies, including **TD Bank NA, Green Mountain Power, Rock of Ages** and **Vermont Gas**, are major contributors to Vermont's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

## Vermont

**imports \$2.6 billion**  
in goods from Canada annually



## Top Vermont goods imports from Canada

Electricity.....	\$775 million
Fuel oil.....	\$421 million
Cocoa & chocolate.....	\$243 million
Natural gas & other gases.....	\$152 million
Animal feed & food industry residues.....	\$76 million
Engines & turbines.....	\$65 million
Wood & semi-finished wood products.....	\$51 million
Cereals.....	\$46 million
Plastics & plastic articles.....	\$46 million
Softwood lumber.....	\$42 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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