

TEXAS & CANADA

An integrated economy



Photo: Brookfield

Brookfield's commercial investment footprint in Texas

Brookfield, a Canadian company and leading global asset manager, is one of the largest commercial investors in Texas, with operations spanning data centers, office towers, residential communities, distribution centers, retail properties, and energy infrastructure. With a focus on long-term, large-scale investments, Brookfield plays a key role in driving economic growth and strengthening critical industries.

As Texas emerges as a data center hub, Brookfield's Compass operates two hyperscale campuses in Dallas-Fort Worth, supporting 670 megawatts of contracted capacity. The company is also a key player in natural gas, with a stake in **Cheniere Energy**, which exports LNG from terminals in Sabine Pass and Corpus Christi.

The expanding presence of Brookfield in Texas is more than just a business venture—it symbolizes the deepening relationship between Canada and one of the U.S.'s most influential states. From sustainable energy projects to transformative real estate developments, Brookfield is playing a pivotal role in Texas' continued growth and success.

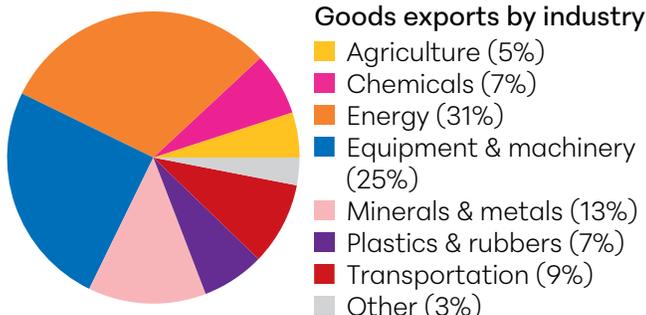


1,440 Canadian-owned companies employ 96,050 workers in Texas



Canada is the #2 export market for Texas

Texas exports \$36.6 billion in goods to Canada annually



Texas exports \$5.3 billion in services to Canada, including

Business services	\$1.7 billion
Travel (including for education)	\$1.1 billion
Transport	\$685 million
Telecommunications & information services	\$679 million
Charges for the use of intellectual property	\$553 million

Top Texas goods exports to Canada

Crude petroleum	\$8.7 billion
Pearls, gems, precious metals & jewelry	\$3.4 billion
Fuel oil	\$2.5 billion
Plastics & plastic articles	\$2.4 billion
Aircraft & parts	\$1.4 billion
Organic chemicals	\$1.4 billion
Optical, medical & precision instruments	\$1.0 billion
Computers	\$1.0 billion
Trucks	\$799 million
Telecommunications parts	\$678 million

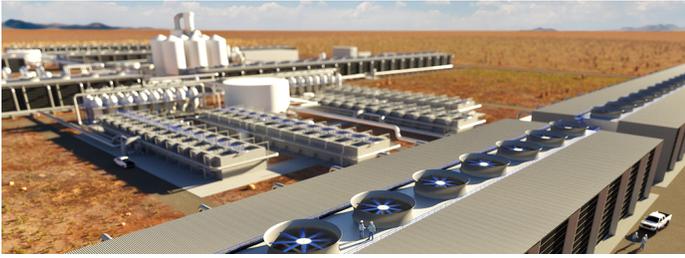


Photo: Occidental Petroleum

Providing technology for carbon capture

1PointFive is a joint venture between Texas-based **Occidental Petroleum** and Canada-based **Carbon Engineering**, currently building out facilities to pull carbon dioxide from the air and store the gas underground to support the carbon reduction targets of the airline industry.

Occidental eventually wants to sell “net-zero oil”, which would involve energy customers paying for machines that suck carbon dioxide from the air. Direct-air-capture technology does not exist at scale and removing carbon dioxide in this manner is currently much more expensive than forestry. However, it holds the promise of locking up carbon more reliably and for far longer.



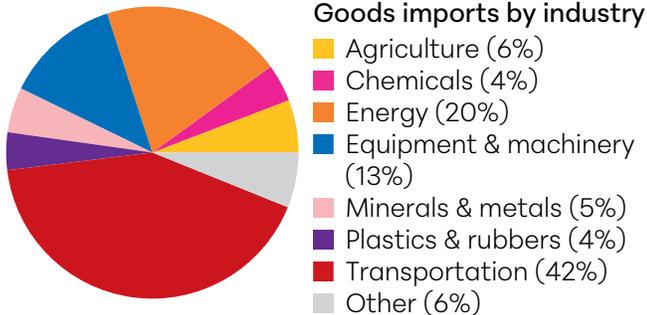
Canada invests in Texas

Trade with Canada supports **640,100 employees in Texas** in addition to the **96,050 employees** at Canadian-owned businesses across the state. In addition, Texas exports \$41.9 billion in goods and services to Canada.

Canadian-owned companies, including **Allied Universal, CST Brands, Spectra Energy** and **BMO Harris Bank**, are major contributors to Texas' economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

Texas

imports \$38.6 billion in goods from Canada annually



Top Texas goods imports from Canada

Automobiles.....	\$13.7 billion
Crude petroleum.....	\$6.7 billion
Aircraft & parts.....	\$1.3 billion
Plastics & plastic articles.....	\$1.2 billion
Engines & turbines.....	\$1.1 billion
Fuel oil.....	\$689 million
Organic chemicals.....	\$614 million
Motor vehicle parts.....	\$609 million
Optical, medical & precision instruments.....	\$550 million
Iron & steel tubes, pipes & sheets.....	\$502 million

March 2025

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2024 data. **U.S. Census Bureau**: goods trade, Canada's export ranking (2/2025 release). **Trade Partnership**: 2023 services trade (12/2024 release). **Dun & Bradstreet**: Canadian-owned businesses operating in the U.S. (2/2025 release). **Business Roundtable**: state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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