

TENNESSEE & CANADA

An integrated economy



Photo: TN Composites

Canadian-owned TN Composites expands in Tennessee

TN Composites, a subsidiary of Ontario-based **Limestone Boat Company Limited**, is investing \$23.1 million to expand its White Bluff, Tennessee operations over the next five years, creating up to 132 new jobs and increasing boat production capacity.

By expanding its Jones Creek Road facility, the company will enhance manufacturing efficiency, integrate new technology, and expand research and development capabilities. These improvements are expected to boost production to 14 boats per week, strengthening TN Composites' role in the Aquasport, Limestone, and Boca Bay Boats brands.

“When a company like TN Composites expands in our state, it is not only a testament to the workforce or business climate but also to the community that company calls home,” said Tennessee Department of Economic and Community Development Commissioner Stuart McWhorter. “We are proud to be the home of TN Composites and thank this company for its continued investment in Tennessee.”

Through continued Canadian investment, TN Composites is creating U.S. jobs, advancing boat manufacturing innovation, and reinforcing Tennessee's position in the marine industry.

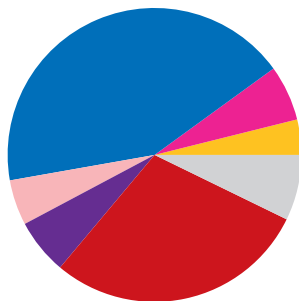


408 Canadian-owned companies employ 19,850 workers in Tennessee



Canada is the #1 export market for Tennessee

Tennessee exports \$7.8 billion in goods to Canada annually



Goods exports by industry

- Agriculture (4%)
- Chemicals (6%)
- Equipment & machinery (43%)
- Minerals & metals (5%)
- Plastics & rubbers (6%)
- Transportation (29%)
- Other (7%)

Tennessee exports \$1.5 billion in services to Canada, including

Travel (including for education)	\$679 million
Business services	\$311 million
Charges for the use of intellectual property	\$173 million
Personal, cultural & recreational services	\$101 million
Financial services	\$75 million

Top Tennessee goods exports to Canada

Automobiles	\$1.6 billion
Optical, medical & precision instruments	\$525 million
Computers	\$505 million
Motor vehicle parts	\$424 million
Plastics & plastic articles	\$276 million
Telephones & AV recording equipment	\$242 million
Iron & steel tubes, pipes & sheets	\$188 million
Rubber & rubber articles	\$171 million
Pasta, breads & cereal preparations	\$159 million
Heating, cooling & refrigeration equipment	\$157 million

Expanding U.S. zinc oxide production to meet growing demand

Zochem, a Canadian-founded company and North America's largest manufacturer of zinc oxide powders and pellets, has expanded production at its Dickson, Tennessee facility with a new low-carbon, high-output muffle furnace, adding 15,000 metric tons of capacity.

This expansion supports growing U.S. demand for French process zinc oxide, particularly in battery storage, agriculture, automotive, and specialty chemicals. The state-of-the-art furnace enhances sustainability by maximizing recyclable materials and reducing the facility's carbon footprint.

Zochem's Canadian operation in Brampton, Ontario also supplies 80% of its output to the U.S. and with the Dickson, TN location will supply critical industries, including rubber, tires, chemicals, pharmaceuticals, electronics, coatings, and fertilizers—reinforcing the Canada-U.S. industrial supply chain with high-quality, sustainable materials.

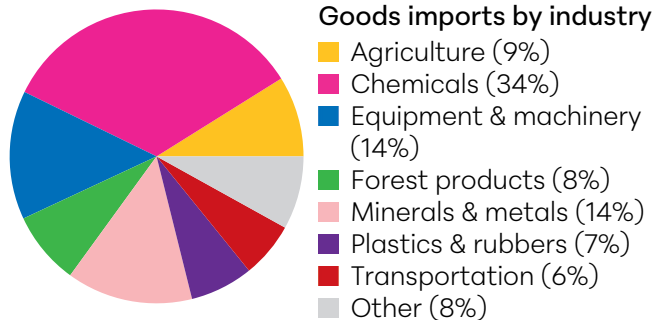


Canada invests in Tennessee

Trade with Canada supports **160,400 employees in Tennessee** in addition to the **19,850 employees** at Canadian-owned businesses across the state. In addition, Tennessee exports \$9.3 billion in goods and services to Canada.

Canadian-owned companies, including **TNG, East Tennessee Natural Gas, Decostar Industries** and **Leclerc Foods**, are major contributors to Tennessee's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

Tennessee imports \$6.0 billion in goods from Canada annually



Top Tennessee goods imports from Canada

Pharmaceutical products.....	\$1.6 billion
Aluminum & aluminum articles.....	\$418 million
Plastics & plastic articles.....	\$323 million
Motor vehicle parts.....	\$171 million
Softwood lumber.....	\$157 million
Heating, cooling & refrigeration equipment.....	\$136 million
Paper & paperboard.....	\$129 million
Iron & steel alloys & semi-finished products.....	\$121 million
Rubber & rubber articles.....	\$108 million
Optical, medical & precision instruments.....	\$100 million

March 2025

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2024 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2025 release). **Trade Partnership:** 2023 services trade (12/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (2/2025 release). **Business Roundtable:** state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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