

# OHIO & CANADA

## An integrated economy



Photo: Tremcar

### Bulking up

Since it began operations in 2004, **Tremcar** has expanded multiple times in the village of Strasburg, Ohio. Founded in 1962 in Quebec, Canada this tank trailer and tank truck manufacturer has a strong record of adapting to market conditions. The company announced up to 30 new positions and a \$4 million expansion to upgrade technology and increase production capacity in Strasburg. In addition to new production lines the company is adding more space to its service and repair operations to keep their in-demand stainless steel and aluminum tank trailers rolling along the bulk product supply chains of North America.



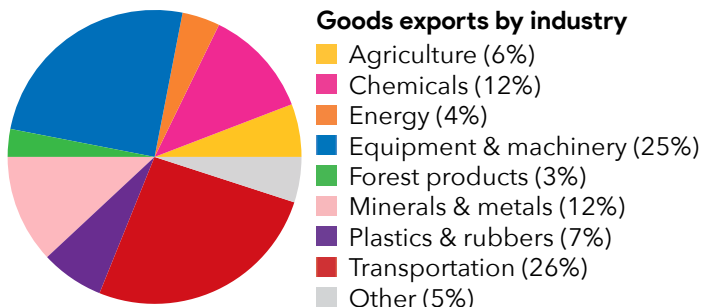
275 Canadian-owned companies employ **20,100 workers** in Ohio



**Ohio sells more goods to Canada** (its #1 export market) than to its next eight largest foreign markets combined

### Ohio

**exports \$21.4 billion**  
 in goods to Canada annually



### Ohio exports \$2.4 billion in services to Canada, including

Transport.....	\$855 million
Financial services.....	\$574 million
Travel (including for education).....	\$277 million
Business services.....	\$271 million
Charges for the use of intellectual property....	\$190 million

### Top Ohio goods exports to Canada

Motor vehicle parts.....	\$2.0 billion
Engines & turbines.....	\$1.9 billion
Automobiles.....	\$1.5 billion
Plastics & plastic articles.....	\$1.1 billion
Soaps, candles & waxes.....	\$939 million
Iron & steel alloys & semi-finished products.....	\$863 million
Aircraft & parts.....	\$681 million
Perfumes, essential oils & toiletries.....	\$591 million
Iron & steel tubes, pipes & sheets.....	\$576 million
Tractors.....	\$564 million



Photo: Magna

## Please be seated

Predictions of future expansion for **Magna Seating Columbus**, which got its start in 2019, have come true. The company's initial \$60 million investment received a boost of \$6 million in 2022 in order to expand production of seat structures for the automotive industry. The investment will boost economic activity in the region, adding over 200 workers to the 390 existing jobs in Lancaster. This is just one of five operations the Canadian-owned Magna has in the Buckeye State. In total, Magna employs approximately 2,700 Ohioans.



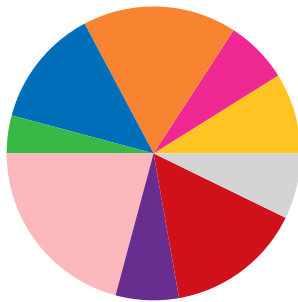
Photo: Victoriaville & Co

## Building a new legacy

In early 2023, Québec-based **Victoriaville & Co.** chose the Bellaire-Puritas neighborhood in southwest Cleveland to establish a new manufacturing facility. The hardwood casket maker expects to create as many as 100 jobs as it invests over \$1.1 million in a 67,000-square-foot facility. In announcing the new operation, the company cited the advantages of simplified supply chains among the reasons why the Ohio location was selected.

## Ohio

**imports \$17.9 billion**  
in goods from Canada annually



- Agriculture (9%)
- Chemicals (7%)
- Energy (17%)
- Equipment & machinery (13%)
- Forest products (4%)
- Minerals & metals (21%)
- Plastics & rubbers (7%)
- Transportation (15%)
- Other (7%)

## Top Ohio goods imports from Canada

- Crude petroleum..... \$2.9 billion
- Motor vehicle parts.....\$1.2 billion
- Iron & steel alloys & semi-finished products... \$1.1 billion
- Aluminum & aluminum articles.....\$1.1 billion
- Plastics & plastic articles.....\$1.1 billion
- Aircraft & parts..... \$915 million
- Engines & turbines..... \$519 million
- Animal or vegetable fats, oils & waxes..... \$371 million
- Iron & steel tubes, pipes & sheets..... \$369 million
- Copper & copper articles..... \$350 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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