

# OHIO & CANADA

## An integrated economy



Photo: Cenovus

### Fueling our future

Ohio's top import from Canada is crude petroleum and this contributes to job creation, energy security, and affordability throughout the Midwest. Calgary-based **Cenovus Energy Inc** announced plans to expand its headquarters in Dublin, Ohio which will add 115 technical and professional services jobs to the more than 1,200 Ohioans already employed by Cenovus. The move parallels Cenovus' decision to invest an additional \$1.5 billion in a pair of refineries that it operates in Toledo and Lima. Cenovus' Lima Refinery is the longest-running continuously operating oil refinery in the U.S. while its Toledo Refinery is more than 100 years old. Cenovus' investments will further enhance those refineries, expand its Ohio-based workforce and unleash Ohio's energy.

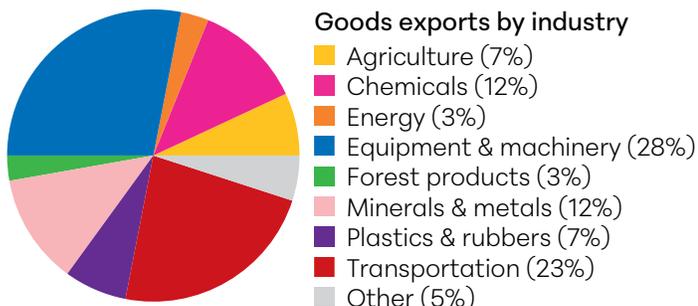


712 Canadian-owned companies employ 22,100 workers in Ohio



Ohio sells more goods to Canada (its #1 export market) than to its next six largest foreign markets combined

Ohio exports \$19.9 billion in goods to Canada annually



### Ohio exports \$2.5 billion in services to Canada, including

Transport	\$675 million
Financial services	\$653 million
Travel (including for education)	\$459 million
Business services	\$290 million
Insurance services	\$163 million

### Top Ohio goods exports to Canada

Engines & turbines	\$2.3 billion
Motor vehicle parts	\$1.9 billion
Plastics & plastic articles	\$1.1 billion
Automobiles	\$1.1 billion
Soaps, candles & waxes	\$891 million
Iron & steel alloys & semi-finished products	\$799 million
Perfumes, essential oils & toiletries	\$574 million
Aircraft & parts	\$540 million
Iron & steel tubes, pipes & sheets	\$486 million
Trucks	\$475 million



Photo: Magna

## Please be seated

Predictions of future expansion for **Magna Seating Columbus**, which got its start in 2019, have come true. The company's initial \$60 million investment received a boost of \$6 million in 2022 in order to expand production of seat structures for the automotive industry. The investment will boost economic activity in the region, adding over 200 workers to the 390 existing jobs in Lancaster. This is just one of five operations the Canadian-owned Magna has in the Buckeye State. In total, Magna employs approximately 2,700 Ohioans.



Photo: Tremcar

## Bulking up

Since it began operations in 2004, **Tremcar** has expanded multiple times in the village of Strasburg, Ohio. Founded in 1962 in Quebec, Canada this tank trailer and tank truck manufacturer has a strong record of adapting to market conditions. The company announced up to 30 new positions and a \$4 million expansion to upgrade technology and increase production capacity in Strasburg. In addition to new production lines the company is adding more space to its service and repair operations to keep their in-demand stainless steel and aluminum tank trailers rolling along the bulk product supply chains of North America.

## Ohio

# imports \$19.0 billion in goods from Canada annually



### Goods imports by industry

- Agriculture (9%)
- Chemicals (5%)
- Energy (21%)
- Equipment & machinery (12%)
- Forest products (4%)
- Minerals & metals (22%)
- Plastics & rubbers (6%)
- Transportation (14%)
- Other (7%)

### Top Ohio goods imports from Canada

■ Crude petroleum.....	\$3.8 billion
■ Aluminum & aluminum articles.....	\$1.5 billion
■ Iron & steel alloys & semi-finished products.....	\$1.2 billion
■ Motor vehicle parts.....	\$1.1 billion
■ Plastics & plastic articles.....	\$1.1 billion
■ Aircraft & parts.....	\$1.1 billion
■ Engines & turbines.....	\$519 million
■ Animal or vegetable fats, oils & waxes.....	\$420 million
■ Copper & copper articles.....	\$368 million
■ Iron & steel tubes, pipes & sheets.....	\$343 million

March 2025

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2024 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2025 release). **Trade Partnership:** 2023 services trade (12/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (2/2025 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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