

# NEW YORK & CANADA

## An integrated economy



### Canadian hydroelectricity comes to New York City

The **Champlain Hudson Power Express (CHPE)** transmission line is a historic partnership between **Hydro-Québec, TDI**, the Mohawk Community of Kahnawà:ke, and the State of New York linking Québec to New York City. The line will bring clean, renewable, Canadian hydroelectricity to power over one million homes in New York City.

This \$6 billion project will be one of the largest energy infrastructure investments in New York State history and create opportunities for more than 1,400 Americans during construction, with a commitment to union labor. From the beginning of construction through the first 25 years of operation, CHPE will deliver \$49.5 billion in economic benefits to New York State and play a key role in the state's energy transition by lowering greenhouse gas emissions and improving local air quality.



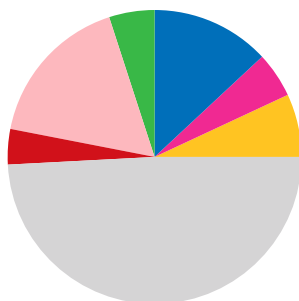
834 Canadian-owned companies employ **65,250 workers** in New York



Canada is the **#1 export market** for New York

### New York

**exports \$19.5 billion**  
in goods to Canada annually



#### Goods exports by industry

- Agriculture (7%)
- Chemicals (5%)
- Equipment & machinery (13%)
- Forest products (5%)
- Minerals & metals (17%)
- Transportation (4%)
- Other (49%)

### New York exports \$10.3 billion in services to Canada, including

Financial services.....	\$3.2 billion
Business services.....	\$2.8 billion
Travel (including for education).....	\$1.4 billion
Charges for the use of intellectual property.....	\$1.3 billion
Transport.....	\$798 million

### Top New York goods exports to Canada

Pearls, gems, precious metals & jewelry.....	\$1.5 billion
Aluminum & aluminum articles.....	\$717 million
Paper & paperboard.....	\$635 million
Optical, medical & precision instruments.....	\$415 million
Plastics & plastic articles.....	\$356 million
Perfumes, essential oils & toiletries.....	\$345 million
Engines & turbines.....	\$314 million
Copper & copper articles.....	\$305 million
Natural gas & other gases.....	\$297 million
Aircraft & parts.....	\$288 million



Photo: Bryan Bedder/Getty Images for Pajar

## Canadian style in New York

In the past few years, several Quebec-based fashion brands have opened new retail outlets in New York City. **Pajar, Mackage, Twenty Montreal** and **Kanuk** each established a presence in NYC's trendy Soho neighborhood, joining other Canadian fashion icons like **Aritzia, lululemon, Moose Knuckles** and **Canada Goose** already in the area. Now, New Yorkers and the hundreds of thousands of international tourists who visit the city each year can strut through Soho's cobblestone streets in chic Canadian style.



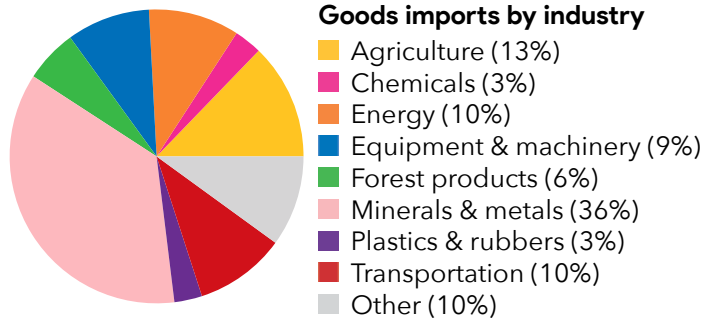
## Canada invests in New York

Trade with Canada supports **520,300 employees in New York** in addition to the **65,250 employees** at Canadian-owned businesses across the state. In addition, New York exports \$29.8 billion in goods and services to Canada.

Canadian-owned companies, including **CIBC Holdings, Brookfield Asset Management, Community Insurance Agencies** and **Thomson Reuters**, are major contributors to New York's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

## New York

**imports \$22.8 billion**  
in goods from Canada annually



## Top New York goods imports from Canada

Pearls, gems, precious metals & jewelry.....	\$4.6 billion
Aluminum & aluminum articles.....	\$1.5 billion
Automobiles.....	\$1.5 billion
Natural gas & other gases.....	\$1.1 billion
Copper & copper articles.....	\$850 million
Paper & paperboard.....	\$706 million
Fuel oil.....	\$630 million
Plastics & plastic articles.....	\$615 million
Optical, medical & precision instruments.....	\$508 million
Animal meats.....	\$422 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable:** state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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