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NEW YORK & CANADA

An integrated economy

Photo: Li-Cycle

Li-Cycle expands to Rochester

Li-Cycle, an Ontario clean tech company founded in 2016, is helping to transition to a carbon-free economy by providing an end-of-life solution for lithium-ion batteries while meeting the rapidly growing demand for critical battery materials. With its innovative Spoke & Hub technologies, Li-Cycle's closed-loop solution will create a domestic supply of scarce battery-grade materials in a safe and environmentally friendly way. Li-Cycle's recent $175 million expansion into the Eastman Business Park in Rochester will create over 100 local jobs and make it the largest lithium-ion battery recycler in North America, operating in a way that creates an economically viable resource from something that is otherwise considered a waste.

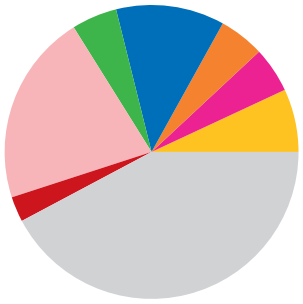
801 Canadian-owned companies employ **58,750 workers** in New York

Canada is the **#1 export market** for many U.S. states

New York

exports $19.7 billion

in goods to Canada annually



Goods exports by industry

- Agriculture (7%)
- Chemicals (5%)
- Energy (5%)
- Equipment & machinery (12%)
- Forest products (5%)
- Minerals & metals (21%)
- Transportation (3%)
- Other (42%)

Top New York services exports to Canada

Financial services	$3.2 billion
Business services	$3.2 billion
Transport	$766 million
Charges for the use of intellectual property	$558 million
Personal, cultural & recreational services	$450 million

Top New York goods exports to Canada

Pearls, gems, precious metals & jewelry	$2.1 billion
Aluminum & aluminum articles	$821 million
Natural gas & other gases	$719 million
Paper & paperboard	$698 million
Plastics & plastic articles	$422 million
Optical, medical & precision instruments	$370 million
Copper & copper articles	$330 million
Perfumes, essential oils & toiletries	$327 million
Fuel oil	$314 million
Iron & steel tubes, pipes & sheets	$305 million

Photo: Bryan Bedder/Getty Images for Pajar

Canadian style in New York

While the COVID-19 pandemic caused many retailers to shift to e-commerce, 2021 saw several Quebec-based fashion brands open new retail outlets in New York City. **Pajar**, **Mackage**, **Twenty Montreal** and **Kanuk** each established a presence in NYC's trendy Soho neighborhood, joining other Canadian fashion icons like **Aritzia**, **lululemon**, **Moose Knuckles** and **Canada Goose** already in the area. Now, New Yorkers and the hundreds of thousands of international tourists who visit the city each year can strut through Soho's cobblestone streets in chic Canadian style.

Canada invests in New York

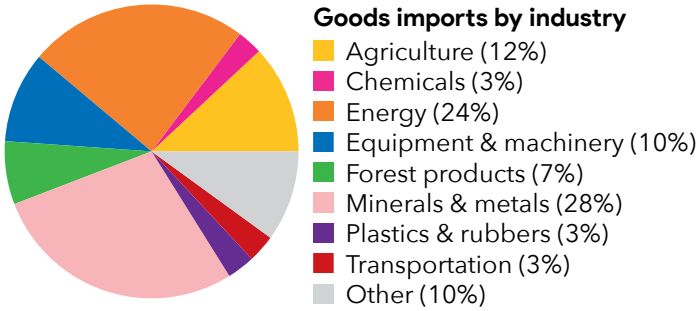
There are over 800 Canadian-owned businesses in the state of New York. These companies account for 58,750 jobs throughout the state and contribute $4.0 billion in salaries. In addition, the state exports $28.9 billion in goods and services to Canada.

Canadian-owned companies, including **CIBC**, **Brookfield Properties**, **Community Insurance Agencies** and **Thomson Reuters**, are major contributors to New York's economy. They employ residents in every sector of the economy, pay taxes locally and contribute to the local economy with salary dollars.

New York

imports $22.9 billion

in goods from Canada annually



Top New York goods imports from Canada

Natural gas & other gases	$2.5 billion
Pearls, gems, precious metals & jewelry	$2.2 billion
Aluminum & aluminum articles	$1.9 billion
Crude petroleum	$1.4 billion
Copper & copper articles	$1.1 billion
Fuel oil	$787 million
Paper & paperboard	$722 million
Plastics & plastic articles	$687 million
Optical, medical & precision instruments	$539 million
Electricity	$538 million

April 2023

Sources: All figures are in U.S. dollars using US$1.00=CAD$1.328. Unless otherwise specified, all figures are based on 2022 data. ***U.S. Census Bureau:*** *goods trade, Canada's export ranking (2/2023 release). U.S. Bureau of Economic Anaylsis: goods and services trade (3/2022 release).* ***Trade Partnership:*** *2021 services trade (3/2023 release).* ***Dun & Bradstreet:*** *Canadian-owned businesses operating in the U.S. (12/2022 release).* ***U.S. Bureau of Labor Statistics****: median annual New York wage ($67,850, 5/2021 release).Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.*

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