

# NEW MEXICO & CANADA

## An integrated economy



Permian Basin oil rig. Photo: Earthstone Energy

### Katch Kan sustainably supports energy security

The Rig Safety System™, Zero Spill System™ and other **Katch Kan™ Systems** bring environmental and safety processes successfully developed and implemented in Canada to the energy fields of the Permian Basin in Texas and New Mexico. Through a unique monitoring and spill-capture system, oil-based fluids are captured for re-use. In addition, the increased efficiencies reduce environmental emissions by 10-20%, helping American energy companies meet their climate protection goals. When deployed on land or off-shore rigs, the Katch Kan systems support the simultaneous goals of energy mining profitability, worker safety, North American energy security, and environmental responsibility.

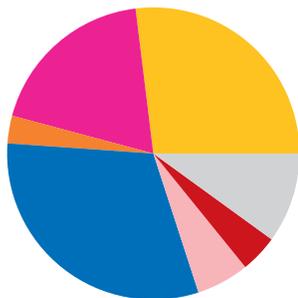


111 Canadian-owned companies employ 1,950 workers in New Mexico



Canada is the #7 export market for New Mexico

New Mexico exports \$177 million in goods to Canada annually



**Goods exports by industry**

- Agriculture (27%)
- Chemicals (19%)
- Energy (3%)
- Equipment & machinery (31%)
- Minerals & metals (6%)
- Transportation (4%)
- Other (10%)

### New Mexico exports \$275 million in services to Canada, including

Travel (including for education).....	\$142 million
Business services.....	\$45 million
Personal, cultural & recreational services.....	\$33 million
Charges for the use of intellectual property.....	\$31 million
Maintenance & repair services.....	\$7 million

### Top New Mexico goods exports to Canada

■ Fertilizers.....	\$28 million
■ Vegetables.....	\$16 million
■ Furniture & bedding.....	\$12 million
■ Optical, medical & precision instruments.....	\$11 million
■ Pasta, breads & cereal preparations.....	\$8 million
■ Oil seeds.....	\$7 million
■ Telephones & AV recording equipment.....	\$6 million
■ Dairy products, eggs & honey.....	\$6 million
■ Aircraft & parts.....	\$6 million
■ Fuel oil.....	\$5 million



## Borex acquires interest in New Mexico wind farms

In December 2022, Montréal-based **Borex Inc.**, a leader in renewable energy, acquired **EDF Renewables North America's** interest in five operating wind farms located in Texas and New Mexico. EDF Renewables' interest represents 447 MW of installed capacity.

"Located in one of the United States' most robust wind resources areas, these wind farms will grow and diversify our presence in the United States. This acquisition represents Borex's entry into the ERCOT (Electric Reliability Council of Texas) and SPP (Southwest Power Pool) markets," said Patrick Decostre, President and Chief Executive Officer of Borex.

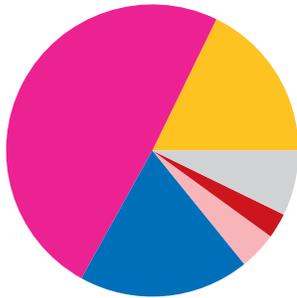


## Canada invests in New Mexico

Trade with Canada supports **40,400 employees in New Mexico** in addition to the **1,950 employees** at Canadian-owned businesses across the state. In addition, New Mexico exports \$452 million in goods and services to Canada.

Canadian-owned companies, including **New Mexico Gas Company, BMO Harris Bank, Circle K and Saputo Cheese**, are major contributors to New Mexico's economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

## New Mexico imports \$855 million in goods from Canada annually



**Goods imports by industry**

- Agriculture (18%)
- Chemicals (49%)
- Equipment & machinery (19%)
- Minerals & metals (4%)
- Transportation (3%)
- Other (7%)

## Top New Mexico goods imports from Canada

Inorganic chemicals.....	\$415 million
Animal or vegetable fats, oils & waxes.....	\$65 million
Compressors & pumps.....	\$57 million
Optical, medical & precision instruments.....	\$26 million
Meat, fish & seafood preparations.....	\$26 million
Pasta, breads & cereal preparations.....	\$22 million
Furniture & bedding.....	\$14 million
Animal feed & food industry residues.....	\$13 million
Aircraft & parts.....	\$11 million
Plastics & plastic articles.....	\$10 million

March 2025

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2024 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2025 release). **Trade Partnership:** 2023 services trade (12/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (2/2025 release). **Business Roundtable:** state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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