

NEW MEXICO & CANADA

An integrated economy



Permian Basin oil rig. Photo: Earthstone Energy

Katch Kan sustainably supports energy security

The Rig Safety System™, Zero Spill System™ and other **Katch Kan™ Systems** bring environmental and safety processes successfully developed and implemented in Canada to the energy fields of the Permian Basin in Texas and New Mexico. Through a unique monitoring and spill-capture system, oil-based fluids are captured for re-use. In addition, the increased efficiencies reduce environmental emissions by 10-20%, helping American energy companies meet their climate protection goals. When deployed on land or off-shore rigs, the Katch Kan systems support the simultaneous goals of energy mining profitability, worker safety, North American energy security, and environmental responsibility.



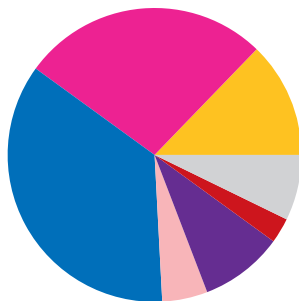
66 Canadian-owned companies employ **2,150 workers** in New Mexico



Canada is the **#1 export market** for many U.S. states

New Mexico

exports \$194 million
in goods to Canada annually



Goods exports by industry

- Agriculture (13%)
- Chemicals (27%)
- Equipment & machinery (36%)
- Minerals & metals (5%)
- Plastics & rubbers (9%)
- Transportation (3%)
- Other (7%)

Top New Mexico services exports to Canada

Personal, cultural & recreational services.....	\$34 million
Charges for the use of intellectual property.....	\$30 million
Business services.....	\$27 million
Travel (including for education).....	\$13 million
Financial services.....	\$4 million

Top New Mexico goods exports to Canada

■ Fertilizers.....	\$47 million
■ Telephones & AV recording equipment.....	\$18 million
■ Plastics & plastic articles.....	\$17 million
■ Furniture & bedding.....	\$12 million
■ Vegetables.....	\$11 million
■ Optical, medical & precision instruments.....	\$8 million
■ Engines & turbines.....	\$7 million
■ Pasta, breads & cereal preparations.....	\$6 million
■ Iron & steel tubes, pipes & sheets.....	\$5 million
■ Oil seeds.....	\$3 million



Boralex acquires interest in New Mexico wind farms

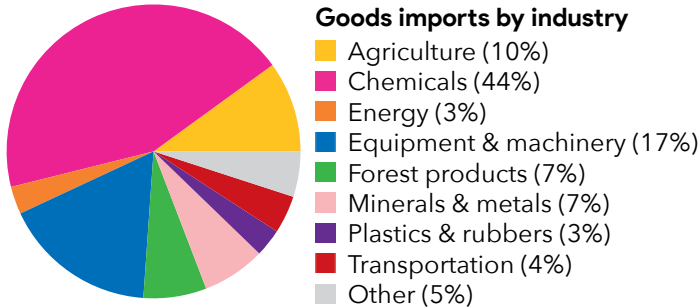
Montréal-based **Boralex Inc.**, a leader in renewable energy, has acquired **EDF Renewables North America's** interest in five operating wind farms located in Texas and New Mexico. EDF Renewables' interest represents 447 MW of installed capacity.

"Located in one of the United States' most robust wind resources areas, these wind farms will grow and diversify our presence in the United States. This acquisition represents Boralex's entry into the ERCOT (Electric Reliability Council of Texas) and SPP (Southwest Power Pool) markets," said Patrick Decostre, President and Chief Executive Officer of Boralex.

New Mexico

imports \$473 million

in goods from Canada annually



May 2023

Sources: All figures are in U.S. dollars using US\$1.00=CAD\$1.328. Unless otherwise specified, all figures are based on 2022 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2023 release). **U.S. Bureau of Economic Analysis:** goods and services trade (3/2022 release). **Trade Partnership:** 2021 services trade (3/2023 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2022 release). **U.S. Bureau of Labor Statistics:** median annual New Mexico wage (\$49,650, 5/2021 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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Canada invests in New Mexico

There are 66 Canadian-owned businesses in the state of New Mexico. These companies account for 2,150 jobs throughout the state and contribute \$106 million in salaries. In addition, the state exports \$311 million in goods and services to Canada.

Canadian-owned companies, including **Circle K, Guardsmark, Saputo** and **New Mexico Gas**, are major contributors to New Mexico's economy. They employ residents in every sector of the economy, pay taxes locally and contribute to the local economy with salary dollars.

Top New Mexico goods imports from Canada

Inorganic chemicals.....	\$208 million
Softwood lumber.....	\$22 million
Optical, medical & precision instruments.....	\$22 million
Animal feed & food industry residues.....	\$21 million
Iron & steel tubes, pipes & sheets.....	\$17 million
Plastics & plastic articles.....	\$13 million
Furniture & bedding.....	\$12 million
Pasta, breads & cereal preparations.....	\$12 million
Fuel oil.....	\$10 million
Wood & semi-finished wood products.....	\$7 million

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