

ARIZONA & CANADA

An integrated economy



Photo: CEBI Imagery

Canada contributes to Arizona's prosperity

Canada is Arizona's largest foreign direct investor and employer, with 23,900 Arizonans employed by 235 Canadian-owned businesses operating across the state. Among the best-known Canadian companies that have set up shop in Arizona due to its business-friendly climate are consumer goods providers **Aldo**, **Circle K**, **Popeyes**, **Cold Stone Creamery**, and **lululemon athletica**. Canada and Arizona's economies are deeply intertwined through business and investment, totaling \$3.8 billion worth of two-way trade annually.

Canadians and Arizonans know each other well, with over 100,000 Snowbirds having made the Grand Canyon State their short- and long-term place of residence. Canadians are the largest group of foreign homeowners in the state and make up over 95% of all international residents in the Greater Phoenix area alone. Snowbirds and the nearly 1 million Canadians that flock to the warmth of Arizona annually, spend \$2.4 billion each year.

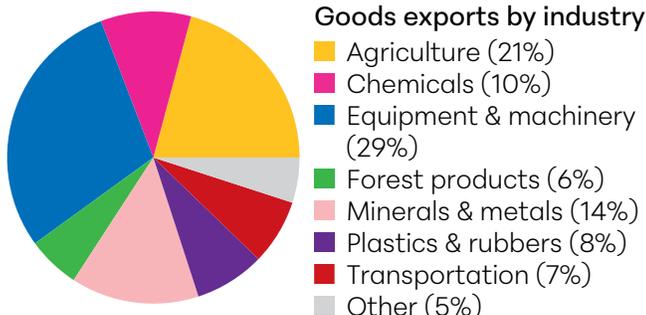


783 Canadian-owned companies employ 23,600 workers in Arizona



Canada is the #2 export market for Arizona

Arizona exports \$1.5 billion in goods to Canada annually



Arizona exports \$1.4 billion in services to Canada, including

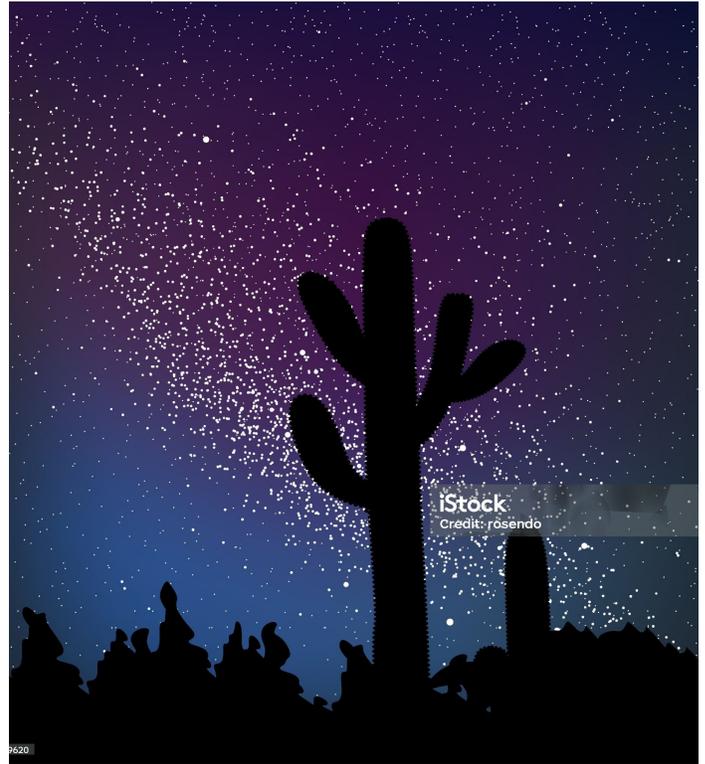
Travel (including for education)	\$495 million
Business services	\$318 million
Financial services	\$193 million
Telecommunications & information services	\$128 million
Charges for the use of intellectual property	\$123 million

Top Arizona goods exports to Canada

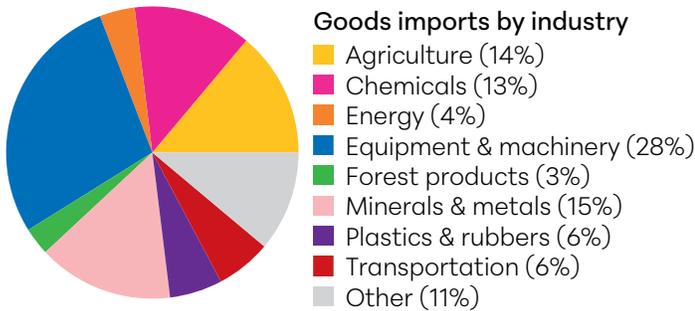
Vegetables	\$382 million
Aircraft & parts	\$263 million
Engines & turbines	\$176 million
Trucks	\$167 million
Optical, medical & precision instruments	\$136 million
Fruits & nuts	\$133 million
Beverages & alcohol	\$102 million
Telephones & AV recording equipment	\$95 million
Computers	\$54 million
Electric motors & generators	\$44 million

Canadian companies are leaders in key industries, such as aerospace, cleantech, financial services and real estate, that make Arizona one of the fastest growing states. **Magellan Aerospace**, with operations in Glendale, provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defense and space agencies worldwide. **CAE** is a worldwide partner of choice in civil and defense aviation and chose Phoenix to establish one of its flight schools to train pilots from key U.S. airlines like American, JetBlue, and Southwest.

EPCOR USA provides clean water and safe, reliable energy to communities across the state. Some of the top financial service providers used by Arizonans are **BMO**, **City National Bank**, and **Sun Life U.S.** Arizona's principal commercial and private real estate companies — **Brookfield Properties**, **Colliers International**, and **Avison Young** — all have roots in Canada.



Arizona imports \$1.3 billion in goods from Canada annually



Top Arizona goods imports from Canada

Zinc & zinc articles.....	\$86 million
Plastics & plastic articles.....	\$65 million
Electric motors & generators.....	\$64 million
Inorganic chemicals.....	\$51 million
Explosives & pyrotechnics.....	\$50 million
Soaps, candles & waxes.....	\$50 million
Firearms & ammunition.....	\$45 million
Hoists, derricks & lifting equipment.....	\$40 million
Fuel oil.....	\$33 million
Aluminum & aluminum articles.....	\$30 million

March 2025

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2024 data. **U.S. Census Bureau**: goods trade, Canada's export ranking (2/2025 release). **Trade Partnership**: 2023 services trade (12/2024 release). **Dun & Bradstreet**: Canadian-owned businesses operating in the U.S. (2/2025 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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